

Equity Price-to-Fair Value

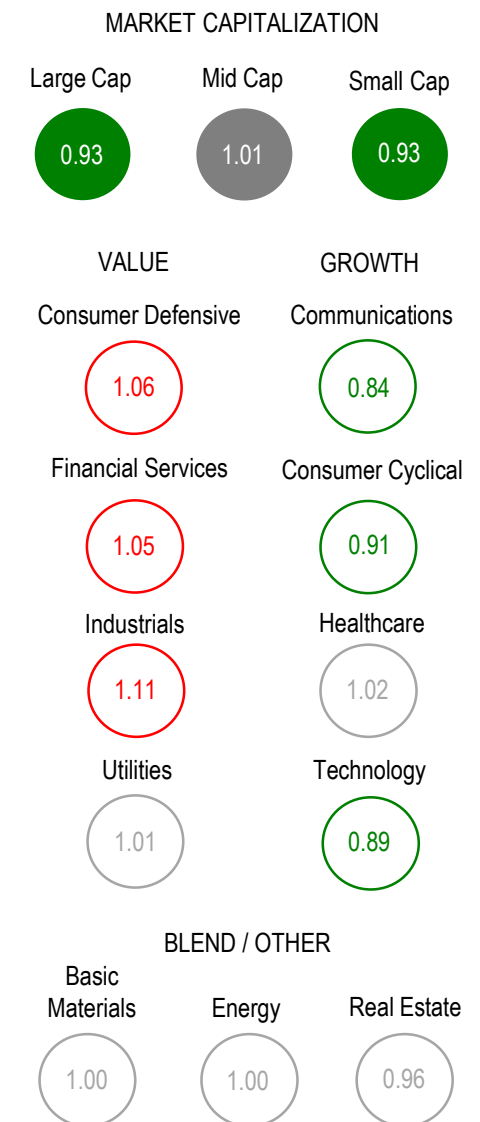


Current data as of 08/05/2026

Overall Market

		Current	05/05/2026 3-Months Ago	08/05/2025 1-Year Ago	08/05/2021 5-Years Ago
Underweight Stocks	-15%	1.11	1.11	1.11	1.11
		1.10	1.10	1.10	1.10
		1.09	1.09	1.09	1.09
		1.08	1.08	1.08	1.08
		1.07	1.07	1.07	1.07
	-10%	1.06	1.06	1.06	1.06
		1.05	1.05	1.05	1.05
		1.04	1.04	1.04	1.04
	-5%	1.03	1.03	1.03	1.03
		1.02	1.02	1.02	1.02
Portfolio Equity Adjustment		1.01	1.01	1.01	1.01
		1.00	1.00	1.00	1.00
		0.99	0.99	0.99	0.99
		0.98	0.98	0.98	0.98
		0.97	0.97	0.97	0.97
		0.96	0.96	0.96	0.96
		0.95	0.95	0.95	0.95
		0.94	0.94	0.94	0.94
	+5%	0.93	0.93	0.93	0.93
		0.92	0.92	0.92	0.92
Overweight Stocks		0.91	0.91	0.91	0.91
		0.90	0.90	0.90	0.90
		0.89	0.89	0.89	0.89
		0.88	0.88	0.88	0.88
		0.87	0.87	0.87	0.87
	+10%	0.86	0.86	0.86	0.86
		0.85	0.85	0.85	0.85
		0.84	0.84	0.84	0.84
		0.83	0.83	0.83	0.83
		0.82	0.82	0.82	0.82
	+15%	0.81	0.81	0.81	0.81
		0.80	0.80	0.80	0.80
		0.79	0.79	0.79	0.79
		0.78	0.78	0.78	0.78

Component Breakdown



Source: Morningstar